

Augusta County Disaster Recovery Grant Program

Cash Grants for Augusta County Businesses Affected by COVID-19

Available Grants: The Disaster Recovery Grant Program will provide \$1,000-\$15,000 per cash grant per recipient. These funds will be competitive and reviewed by a Grant Review Committee facilitated through a partnership with the Staunton Creative Community Fund.

*There are changes from previous rounds. Please review eligibility and the process below.

Who is Eligible to Apply?

Any for-profit Augusta County based business that meets the following eligibility criteria:

- Have not previously received an Augusta County COVID-19 related grant or loan
- Has suffered a qualified business interruption due to COVID-19
- Are a for-profit business
- Are located within the corporate limits of Augusta County
- Taxes and fees to Augusta County current
- Locally owned and operated
- Had between one and 40 (Full Time Equivalent*) W2 employees as of March 13, 2020 OR operate as a sole proprietor
 - o If a sole proprietor, sole proprietor's main income must be through the business applied for under this grant
- The business must have been operational in Augusta County for at least the previous six months prior to March 13, 2020.
- Must have Augusta County business license (If business type requires business license by Augusta County)
- Received less than \$15,000 in insurance compensation from an insurance company for the covered business interruption due to COVID-19
- Eligible businesses may apply if you received PPP, EIDL, Virginia Rebuild, or other Federal CARES funding, however you must demonstrate that the Disaster Recovery Grant is used for different purposes than the other Federal CARES grants
- Your business is not a subsidiary of a business with more than 50 employees, is not part of a larger business enterprise with more than 50 employees and is not owned by a business with more than 50 employees

What is a Qualified Business Interruption?

The business must have suffered business interruption due to COVID-19 required closures as measured by a reduction in gross revenue (YTD 2020/2019), which may include but is not limited to:

- Reduced sales or suspended operations
- Increased costs related to COVID-19 prevention measures
- Disrupted supply network leading to shortage of critical inventory or materials

How do I Apply?

The application form will be available at https://www.augustavabusiness.com/facts-figures/covid-19/. The deadline for submission is 9 am, September 16, 2020. Grantees will be notified and disbursements made as soon as possible. All applications and required attachments must be done electronically.

What are Eligible Uses for the Grant?

Grant funds may be used to reimburse the costs of business interruption caused by required closures, which may include:

- Personal Protective Equipment (PPE)
- Other equipment and supplies to promote health and safety
- Technology to facilitate e-commerce and or virtual business operations
- Professional services related to the design and construction/alteration of the built environment necessary to promote physical and social distancing, as well as the actual costs for alterations
- Initial cleaning and disinfection services prior to reopening
- Inventory
- Equipment
- Business rent or business mortgage costs if you have a physical location that receives customers (home rent or home mortgages would not be eligible uses)
- Business utilities if you have a physical location that receives customers (Gas, Electric, Communications)
- Payroll costs for months of April, May, June, July, and August;
- Funds must be expended in compliance with State and Federal Law

Contact:

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Funding Source:

The U.S. Treasury guidance allows states to use Coronavirus Relief Fund (CRF) dollars for expenditures "related to the provision of grants to small businesses to reimburse the costs of business interruption caused by required closure." The Commonwealth of Virginia has elected to disperse a portion of its allocation to local governments. The Augusta County Board of Supervisors has elected to use part of Augusta County's allocation to help preserve small business in the County by providing grants to eligible businesses.

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